

Millennial Potash Corp. (TSX.V: MLP | OTC: MLPNF)

Unlocking a World-Class Potash Basin on the Atlantic Coast

Millennial Potash is a Canadian mineral exploration company advancing its flagship Banio Potash Project in Gabon, West Africa. Positioned in a proven potash basin, Banio has the potential to become a globally significant, low-cost potash producer, strategically located to supply key agricultural markets.

DFC Investment: A Strategic U.S. Endorsement

In a significant de-risking event, the **U.S. International Development Finance Corporation (DFC)** has committed up to **US\$3 million** to fund the project's Feasibility Study. This backing validates Banio's potential and highlights its importance to global food security.

Mineral Resource Estimate

Indicated

657M tonnes @ 15.9% KCl

Inferred

1.159B tonnes @ 16.0% KCl

This initial resource covers just 5% of the project's total area, indicating enormous growth potential.

Robust Project Economics (PEA Highlights)

After-Tax NPV (10%)

US\$1.07 Billion

After-Tax IRR

32.6%

Lowest-Quartile OPEX

US\$61 / tonne

Rapid Payback Period

1.4 Years

Management's Proven Track Record

Led by a team renowned for creating shareholder value through strategic development and successful exits.

Millennial Lithium → Sold to Lithium Americas for **\$491M**

Allana Potash → Sold to Israel Chemicals for **\$170M**

Potash One → Sold to K+S for **\$434M**

Energy Metals → Sold to Uranium One for **\$1.8B**

Strategic Advantages & Project Growth

Strategic Advantages

Ideal Location

Coastal access provides low shipping costs (~\$22/t) to key markets including Brazil, Africa (no current potash producer), the US, and Asia.

Infrastructure Support

Gabon's government has committed to building a deep-water port, a power plant, and improving roads.

Low-Cost Mining

Solution mining method results in a minimal surface footprint and is a key driver of the low OPEX.

Scalable Resource

Phase 2 drilling confirms mineralization over an 8km strike length, with significant expansion potential.

Phase 2 Drilling Success: Expanding the Resource

BA-001-EXT Highlights

Hole BA-001-EXT intersected approximately 112.5m of cumulative carnallite seams averaging 15.9% KCl (13% cut-off) within 220m of potash mineralization, hosted in evaporite Cycles II to VII.

BA-004 Highlights

Completed to a depth of 667m, BA-004 intersected the evaporite-bearing Salt Sequence from 260m to the bottom of the hole, intersecting over 100m of potash in seams of interbedded carnallite and halite.

Combined results extend the strike length of known mineralization to ~8 km.

Upcoming Catalysts

- **Updated Mineral Resource Estimate** (H2 2025)
- **Definitive Feasibility Study (DFS)** Initiation
- **Environmental & Social Impact Assessment (ESIA)** in 2025
- Strategic discussions with major industry players

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